

Federal Reserve Board Report Shows Extraordinary Activity in Nearly All Lines of Business

WASHINGTON, Nov. 3.—The federal reserve board's monthly business summary announced Thursday that general conditions in all the 12 federal reserve districts of the country were satisfactory with extraordinary activity in nearly all lines. Labor shortage was reported by nearly all the district agents and most of them referred to the increasing cost of living.

Following is a summary of district reports:

BOSTON—General expansion of business and tendency toward greater activity and higher prices in retail trades. Manufacturers cautious about making future contracts until they are assured of materials. Labor shortage, retailers and even consumers to stock up before prices advance further.

NEW YORK—Despite high prices remarkable activity continues in most business lines with general tendency toward further expansion. Manufacturers are unable to keep pace with their orders and handicapped by labor shortage and other deterrents.

PHILADELPHIA—Unprecedented good business conditions, only complaint being scarcity of materials and shortage and high wages of labor. Wholesalers report liberal volume of orders for fall and winter commodities.

CLEVELAND—Activity in nearly all lines of business "on a scale the greatest ever experienced." Car shortage causing delays. Workers being brought in from other sections to relieve labor shortage.

RICHMOND—Situation generally satisfactory except for occasional adverse reports and unfavorable conditions in one or two localities affected by flood and weather conditions.

ATLANTA—All lines of industry report extraordinary bright prospects for autumn and winter trade. Labor conditions satisfactory, despite some disturbances.

CHICAGO—Continued business

activity in all lines, ample bank funds for all legitimate demands, low interest rates. Rising cost of raw materials may cut into manufacturers' earnings. Excellent fall trade anticipated in every line, with shortage of certain materials increasingly evident. Some complaints of lack of car facilities and deficiency of labor.

ST. LOUIS—Industrials and business generally report greatest business in years with sound financial conditions. Crops spotted, but prices offsetting effects of bad spots.

MINNEAPOLIS—Retail trade favorable and wholesale and distributing lines enjoying brisk business. Industrial concerns producing on large scale, labor fully employed at good wages.

KANSAS CITY—Unabated business activity; high prices offsetting reduced agricultural production. Wholesalers, retailers, jobbers and manufacturers working to capacity.

DALLAS—Conditions continue satisfactory. Bankers, particularly in cotton sections, report unprecedented deposits.

SAN FRANCISCO—Business conditions and outlook good; except for inactivity here and there as in lumber and real estate.

TURKEYS TO BE HIGH

Prices to Be Up Ten to Twelve Cents a Pound Say Dealers.

INDIANAPOLIS, Nov. 3.—Turkey for the Thanksgiving dinner is going to come high, according to poultry dealers, who have made investigation of the supply in different sections of the state. The east always makes a high bid for the Indiana bronze turkey and while enough of other breeds will be left probably to meet the demands, the prices will be up ten to twelve cents a pound over former years. Texas, Kentucky, and Missouri, which generally provide a surplus, report a shortage.

DEUTSCHLAND NEARLY RAMMED BY DREDGER

Mistake in Reading Code Signal
Lights Nearly Fatal to German
Submarine Tuesday Night.

NEW LONDON, Conn., Nov. 3.—When the German undersea freighter Deutschland approached New London harbor about midnight Tuesday, the United States government dredger Atlantic narrowly escaped running her down, it was learned Thursday night. According to the Atlantic's skipper, the near-accident was due to a mistake in reading the code signal lights. The dredger, which was off Eastern point, made out the lights of the submarine, which was coming nearly head-on. The Atlantic kept on its course, expecting the Deutschland to steer outside; when she did not, the Atlantic swerved to one side and slowed her engines down, passing the Deutschland with about one hundred yards to spare.

The manifest of the Deutschland's

cargo was filed at the customs house here late Wednesday, but it will not be made public for some time, officials of the Eastern Forwarding Co., said. Unloading began this afternoon, one hundred selected Negro stevedores wheeling out hundreds of small boxes and piling them in the warehouses on the wharf. Eighty of the freight handlers came here from Baltimore where they helped discharge the boat's cargo after her maiden trip.

The cargo proper, exclusive of the precious stones, is said to be worth one and one-half million dollars.

OWE U. S. \$1,931,000,000

Foreign Obligations in This Country
Are Large.

WASHINGTON, Nov. 3.—Obligations of foreign governments, bankers and merchants now held in the United States were estimated by the federal reserve board Thursday at \$1,931,000,000.

INDIA TEA

A
Winter's
Tale

"When the trapper is outfitting for the winter, next to his bacon, salt and flour always comes the pound or two pounds of tea."—Thomas Martindale.

India Tea is bountiful in its yield.
250 to 300 cups from each pound

The
White
Corner
—
The
Daylight
Store

WATCH US GROW

Brandon Durrell Co.
S. W. Corner Michigan Street and Jefferson Blvd.

In the Heart
of the
Shopping
District

More and More New Coats

Never Such a Display of Coats

In South Bend before, and we never sold as many Coats. Women are coming from all over Southern Michigan and Northern Indiana to buy coats from this store.

Wonderful Savings on the Handsomest Coats in the Land—

Coats For Street, Dress or Auto

Women's, Misses' and Juniors' Coats in Bolivia, Wool Velour, Broadcloths, Plushes, Cheviots, Diagonals, Fancy Plaids and Mixtures, full belted, half belted, full flare and semi-fitted, trimmed with Opossum, Beaver, Mole, Near Seal, Plush and self trimmed.

These Values can only be appreciated by seeing and comparison.

\$39.75, \$35.00, \$24.75, \$22.50, \$19.75, \$15.00

Read NEWS-TIMES Want Ads for Best Results

SHERMAN'S SUITS AND OVERCOATS

In Every Style and Pattern

The news has spread that we are selling good, stylish, all wool suits and overcoats, worth \$15 to \$18, at the factory price—\$10. They are carefully made in our own factory and must measure up to our own high standard.

We have been making Sherman's Clothes for years; always concentrating our minds, energy and capital into making the best possible clothes we can.

FROM FACTORY TO YOU

We sell you values that the ordinary retailers, who must buy their goods and pay factory profit and then figure on a profit for themselves, cannot give. There is not a particle of difference between Sherman's Clothes for \$10 and clothes you must pay \$15 to \$18 in any other store.

You Save the Middleman's Profit of \$5.00 to \$8.00

There are Reasons why
Sherman's is the Busiest
Clothing Store in
South Bend

Our
Wonderful
Values

We want you to come and see them on display in our windows. Select what you like, try it on, examine the make and trimmings, more so the all wool fabrics. You will then be convinced of the money saved and value given. Never before have you seen such beautiful displays of suits and overcoats, representing every new, up-to-date pattern, every new style. Hundreds of the nobby, nifty, English and pinch back models for the young men to choose from, to the more conservative kind for the older men. You will sure find here the pattern and style you want in your exact size. Come and get it.

\$10

SHERMAN'S
\$10 STORES

122
S. MICHIGAN STREET,
NEAR WASHINGTON.



Convertible Collar Overcoat—Single breasted, in 6 lengths, short, average size and extra tall men. In diagonals, homespun and plain effects—Always \$10.



NOBBY DOUBLE-BREASTED—Soft roll lapel; coat made in English model for young men and men who want to stay young. Always \$10.



Conservative style model—In black, blue, gray, brown. In Meltons, Kerseys, Vicunas. Color selection unlimited—Always \$10.



The popular demand—Pinch-back overcoat in every prevailing pattern and fabric; you must see them—Always \$10.



PINCH BACK SUITS—The very newest, representing the "cream" of the season's most choice patterns; a delight to the eye. Always \$10.



YOUNG MEN'S HOBBY—The one-button, form-fitting coat; stylish and dressy; a large variety of patterns. Always \$10.



Conservative models; all sizes; most popular for conservative dressers.



Something new—Still not extreme; the soft roll lapel; 2-button coat for young and older men. Stylish garment—Always \$10.